

Financial services, Home &amp; business productivity

# The time is right for financial organisations to embrace speech recognition software

[Nuance Communications](#)

March 3, 2021



Financial services and accounting firms have shown their readiness to adapt to new technologies over many years. Spreadsheets replaced ledgers, accounting applications replaced spreadsheets, and cloud accounting software is now the norm. In embracing new technologies organisations have improved efficiencies, supported anywhere working, delivered advantages through cloud computing and saved money. This degree of forward thinking sits uneasily with the fact that for some organisations, document production has not progressed as far, or as fast, and is still often managed the old fashioned way, using a keyboard rather than the modern way of using voice: speech recognition software.

Financial organisations that have not yet made the move to cloud-based speech recognition software might be putting themselves at a commercial disadvantage, losing out on faster, more accurate document production, and the benefits that cloud based software brings.

Currently financial organisations, like many others, are embracing working from home. What was forced upon them by the Covid-19 pandemic is being adopted as a longer-term strategy. When [PWC](#) surveyed 8,000 of their own people, 75% said they would prefer to perform administrative work remotely, and 67% said they would prefer to carry out individual tasks at home. With the [Fair Work Commission](#) also addressing work from home arrangements in determinations in November and December of 2020, it is clear the pandemic is causing businesses to rethink previously held beliefs against workplace flexibility. Now is the perfect time for the financial sector to take a look at how [Dragon Professional Anywhere](#) can help [boost productivity](#) and provide those working from home with software that's easy to use, efficient,

and secure – just like the cloud accounting packages many are already using.

For smaller organisations lacking specialist technical teams, Dragon Professional Anywhere is a much more appropriate solution than on-device document creation. Being in the cloud, it is easy to add new licenses as a firm grows. Updates, patches and new features are added remotely too, removing the need to provision individual laptops. Data is secure both in transit and at rest – Dragon speech recognition benefits from 256-bit encryption. And compliance is assured with national data protection and regulatory regimes met by Nuance.

Add to this, that we speak much faster than we type, and even trained touch-typists can use Dragon speech-to-text to create documents faster. In addition, documents are easily shared between remote workers so that collaborative working is supported, saving time and helping organisations to focus on core business activity. All in all, there really has never been a better time to try Dragon Professional Anywhere.

Hear what [Noel Whittaker](#), International bestselling author, finance and investment expert, radio broadcaster, newspaper columnist and public speaker, one of the world's foremost authorities on personal finance has to say about his use of Dragon (his number one, indispensable, work tool) and how it has increased his productivity.

---

Tags: [Dragon Professional Anywhere](#)

## More Information

### Request a Demo Today

Schedule a demo and see how Dragon Professional Anywhere empowers business professionals to produce documentation 45% faster and capture up to 20% more relevant content.

[Engage us](#)